



2026-2027 Budget

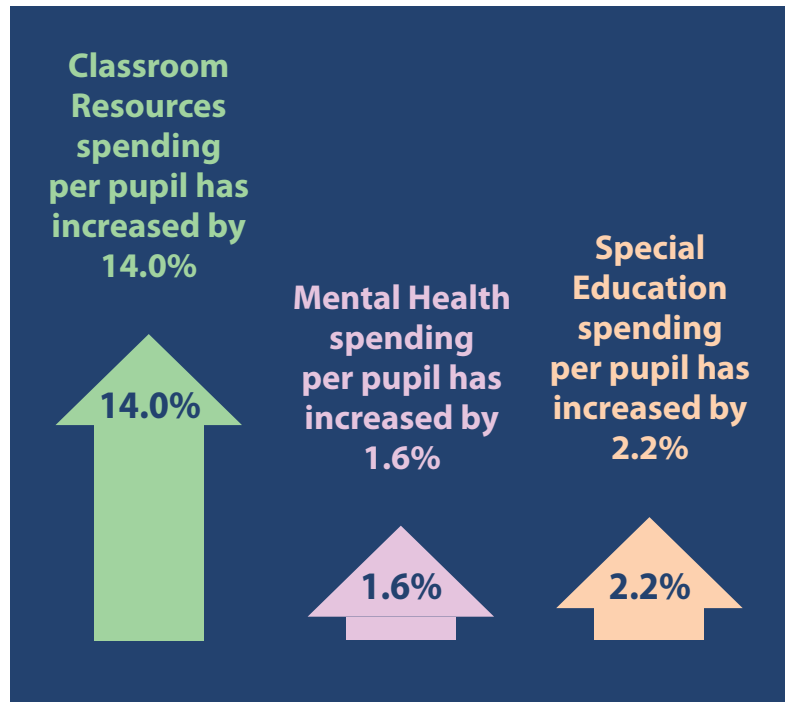


TDSB Budget

The 2026-2027 budget protects classroom learning, supports student achievement, and makes significant progress in restoring long-term financial sustainability to the school board.

Despite approximately 5,000 fewer students anticipated in the new school year, the TDSB will be adding direct teaching support related to math and literacy and will be maintaining school-based staffing levels in Special Education and Mental Health. As a result of targeted funding increases, the TDSB will also see increased spending on classroom resources.

As part of the budget process, the provincial supervisor, together with senior staff, was able to reduce the projected 2026-2027 budget deficit to \$15 million from \$74.5 million. This was attained through previously announced central staffing reductions and a reduction in discretionary expenses.



TORONTO DISTRICT SCHOOL BOARD	
2025-26 Revised Estimates	\$25.6 million
2026-27 Preliminary Deficit (without Supervisor savings)	\$74.5 million
Supervisor Savings for 2026-27	\$59.5 million
2026-27 Deficit	\$15 million

Supervisor Savings Measures 2026-27	
Central Staff Reductions (vacancies, attrition, redundancies, etc.)	\$34.8
Operational Efficiencies (discretionary expenses, an administrative site closure)	\$11.1
Adherence to Staffing Regulations and Benchmarks	\$7.7
Rationalization and Cost Recovery of Unfunded Programs and Facilities	\$5.9
Total:	\$59.5 million

Guiding Principles

The main guiding principle that TDSB used in budget decision making was the principle of minimizing the impact on direct support to students. In addition, the Board ensured that collective agreements and regulations were adhered to and considered how the budget decisions impacted student achievement and the multi-year strategic plan.



Budget Survey

From March 2 to March 16, 2026, the Board conducted a public survey that asked the respondents to rank their top five budget priorities from a list of ten.

There were over 5,000 responses and the top five priorities (in alphabetical order) were:



Classroom Resources and Materials



Literacy and Numeracy Development



Mental Health and Well-Being



School Facilities and Maintenance



Special Education Support and Resources



Enrolment

TDSB enrolment is projected to decrease by 4,912 ADE, or 2.1%, in 2026-27.

	2026-27	2025-26	Difference	%
Elementary	156,403	160,512	- 4,109	- 2.6%
Secondary	71,121	71,924	- 803	- 1.1%
TOTAL	227,524	232,436	- 4,912*	- 2.1%

* This decrease is in addition to approximately 3,000 fewer students than projected in 2025-2026.

Notes

1. Enrolment is the main driver of Core Education Funding from the Ministry of Education.
2. Enrolment, and therefore staffing, are based on the projections from Spring 2026.
3. Enrolment has been decreasing over the past few years and is projected to continue to decrease, mainly due to:
 - a. A decrease in the number of newcomers to Canada due to federal immigration changes
 - b. A decrease in the number of school aged children
 - c. An increase in the number of families moving out of the Greater Toronto Area (GTA)

Budget Summary

	2026-27	2025-26	Difference	%
REVENUE				
Core Education	\$3,377.7	\$3,397.0	\$ - 19.3	- 0.6%
Other	216.5	245.4	- 28.9	- 11.8%
Total Revenue	3,594.2	3,642.4	- 48.2	- 1.3%
EXPENSES				
Instructional	2,959.6	3,016.5	- 56.9	- 1.9%
Non-Instructional	649.6	651.5	- 1.9	- 0.3%
Total Expenses	3,609.2	3,668.0	- 58.8	- 1.6%
IN-YEAR DEFICIT	\$ - 15.0	\$ - 25.6	\$10.6	

* Figures in millions of dollars

Notes

1. Further detail is provided below.
2. Revenue is projected to decrease by \$48.2 million, mainly due to declining enrolment.
3. Expenses are projected to decrease by \$58.8 million, due to declining enrolment and central reductions.
4. The in-year deficit is expected to be \$15 million. This is a decrease of \$10.6 million from 2025-26 and represents significant progress in restoring long-term financial sustainability to the Board.

Revenue

	2026-27	2025-26	Difference	%
CORE EDUCATION FUNDING				
Classroom Staffing Fund	\$1,899.9	\$1,937.1	\$ - 37.2	- 1.9%
Learning Resources Fund	569.9	550.9	19.0	3.4%
Special Education Fund	396.5	403.8	- 7.3	- 1.8%
School Facilities Fund	338.1	341.0	- 2.9	- 0.9%
Student Transportation Fund	87.1	83.9	3.2	3.8%
School Board Administration Fund	67.2	67.8	- 0.6	- 0.9%
Declining Enrolment Adjustment Allocation	19.0	12.5	6.5	52.0%
Total Core Education Funding	3,377.7	3,397.0	- 19.3	- 0.6%
OTHER REVENUE				
School Generated Funds	40.0	40.0	-	0.0%
Rental Revenue	35.0	33.4	1.6	4.8%
International Student	20.6	20.1	0.5	2.5%
Investment Income	20.4	20.5	- 0.1	- 0.5%
Secondment	13.5	13.0	0.5	3.8%
Responsive Education Program	-	26.3	- 26.3	- 100.0%
Other	87.0	92.1	- 5.1	- 5.5%
Total Other Revenue	216.5	245.4	- 28.9	- 11.8%
TOTAL	\$3,594.2	\$3,642.4	\$ - 48.2	- 1.3%

* Figures in millions of dollars

Notes

1. Core Education Funding changes are primarily a result of declining enrolment.
2. School Generated Funds represent revenue raised for field trips, fundraising and student activities and remain with the school, while being offset by the corresponding expenses.
3. The Learning Resource Fund has increased due to literacy and numeracy support moving into the Core Education Funding and new investments in consistent curricular resources, dual credit programming and classroom supplies.
4. The Student Transportation Fund has increased in recognition of increases in contractual agreements with school bus operators.
5. The Declining Enrolment Adjustment Allocation has increased due to the decline in enrolment.
6. Other revenues have decreased as a result of moving Responsive Education Programming funding, literacy and numeracy supports into Core Education Funding.

Expenditures

	2026-27	2025-26	Difference	%
INSTRUCTIONAL				
Classroom Teachers	\$1,838.1	\$1,865.2	\$ - 27.1	- 1.5%
In-School Administration	245.7	257.9	- 12.2	- 4.7%
Professional and Paraprofessional	215.5	230.9	- 15.4	- 6.7%
Educational Assistants	153.4	153.3	0.1	0.1%
Supply Staff	122.2	124.8	- 2.6	- 2.1%
Continuing Education	88.4	94.5	- 6.1	- 6.5%
Learning Materials and Resources	79.3	57.1	22.2	38.9%
Early Childhood Educators	72.8	73.8	- 1.0	- 1.4%
Library and Guidance	68.8	72.1	- 3.3	- 4.6%
Other	44.2	47.3	- 3.1	- 6.6%
Computers	31.2	39.6	- 8.4	- 21.2%
Total Instructional	2,959.6	3,016.5	- 56.9	- 1.9%
NON-INSTRUCTIONAL				
School Operations and Maintenance	388.0	382.1	5.9	1.5%
Transportation	88.8	91.6	- 2.8	- 3.1%
Board Administration	77.1	84.4	- 7.3	- 8.6%
Other	55.7	53.4	2.3	4.3%
School Generated Funds	40.0	40.0	-	0.0%
Total Non-Instructional	649.6	651.5	- 1.9	- 0.3%
TOTAL	\$3,609.2	\$3,668.0	\$ - 58.8	- 1.6%

* Figures in millions of dollars

Notes

1. Expenses include reductions made through the budget process.
2. Most Instructional expenses have decreased due to declining enrolment.
3. Learning Materials and Resource have increased due to new investments in consistent curricular resources, dual credit programming and classroom supplies.
4. School Operations, Maintenance and Renewal have increased due to contractual obligations and inflation.
5. Board Administration has decreased due to central staffing reductions.

The Makeup of Expenditures in 2026-27

