

PIAC Working Group REPORT

Working Group	Budget																		
Date	September 21, 2020																		
Description/ Objective	To provide financial oversight																		
Update	<ul style="list-style-type: none"> Budget Working Group (WG) meeting not held prior to Sept 22nd PIAC meeting. A summary of PIAC Year-End Financial Results for School Year 2019-2020 (August 31, 2020) see Appendix 1 for details: <table border="1" style="margin-left: 40px;"> <thead> <tr> <th rowspan="2"></th> <th rowspan="2">Revised Budget</th> <th colspan="2">Year-End</th> </tr> <tr> <th>Actual</th> <th>Variance Favourable/ (Unfavourable)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td style="text-align: right;">46,320</td> <td style="text-align: right;">50,173</td> <td style="text-align: right;">3,853</td> </tr> <tr> <td>Expenses</td> <td style="text-align: right;">48,091</td> <td style="text-align: right;">49,662</td> <td style="text-align: right;">(1,571)</td> </tr> <tr> <td>Net Position</td> <td style="text-align: right;">(1,771)</td> <td style="text-align: right;">511</td> <td style="text-align: right;">2,282</td> </tr> </tbody> </table> <ul style="list-style-type: none"> 2019-2020 Budget was fully spent out (only \$511 or 1% unspent). Thank you to WG Leads and PIAC members for providing revised spending plans to ensure budget was fully spent otherwise last school years' budget is clawed back. Thank you to Latha John, Margaret Horwath and Michelle Munroe for ensuring that approved spending was completed. The amount of budget (revenues) for 2020-2021 is \$45,883. PIAC WG leads are asked at their next WG meeting to discuss and create budget requests for 2020-2021 school year. Please submit to the Budget WG Lead by Thu Oct 8th. Budget working group will meet Thu Oct 15th to discuss budget requests and create budget to be approved at Oct 20th PIAC meeting. 		Revised Budget	Year-End		Actual	Variance Favourable/ (Unfavourable)	Revenues	46,320	50,173	3,853	Expenses	48,091	49,662	(1,571)	Net Position	(1,771)	511	2,282
	Revised Budget			Year-End															
		Actual	Variance Favourable/ (Unfavourable)																
Revenues	46,320	50,173	3,853																
Expenses	48,091	49,662	(1,571)																
Net Position	(1,771)	511	2,282																
Motion(s)	<ul style="list-style-type: none"> N/A 																		
Question(s)	<ul style="list-style-type: none"> N/A 																		
Next Steps and Action items	<ul style="list-style-type: none"> WG leads submit WG budget requests for 2020-2021 to WG Budget Lead (andrew.waters.piac@toronto.ca) by Thu Oct 8th. 																		
Co-lead(s)	Andrew Waters (andrew.waters.piac@gmail.com) and Aretha Phillip (aephillip@yahoo.com)																		
Working Group Members	Sharon Grant, Ward 4 Rep (PIAC.Ward04@tdsb.on.ca) John Bakous, Ward 8 Alt (PIAC.Ward08@tdsb.on.ca) Jaimala, Ward 5 Alt (PIAC.Ward05@tdsb.on.ca) Kaydeen Bankasingh, Ward 8 Rep (PIAC.Ward08@tdsb.on.ca) Sylvester Witter, Ward 10 Rep (PIAC.Ward10@tdsb.on.ca) Seema Mitchell, Ward 18 Rep (PIAC.Ward18@tdsb.on.ca) Christopher Levien, Ward 20 Rep (PIAC.Ward20@tdsb.on.ca) Wilmar Kortleever, Ward 11 Rep (PIAC.Ward11@tdsb.on.ca) Nazerah Shaikh, Ward 14 Rep (PIAC.Ward20@tdsb.on.ca)																		

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Appendix 1: PIAC Financial Position – August 2020

Category	Commitment Item	Commitment Item Description	Revised Budget	Actual	Variance Favourable/ (Unfavourable)
Revenue					
	8700	"For profit" Vendors fees @ PIAC Event		3,853	3,853
		PRO Grant allocation			
		Allocation (Ministry)	46,320	46,320	0
		Total "Revenue"	46,320	50,173	3,853
General - 40105000					
Expenses	11600	Monthly Teleconference & Media Support	3,500	1,816	1,684
	13830	Translation/Interpretation			0
	13970	Child Minding	200		200
	31500	PIC Conference			0
	31700	Education - P4E Conference			0
	33050	Special Events	3,000	8,878	(5,878)
	33600	Printing & Photocopying	1,000	951	49
	40500	Communications/Website	250		250
	40600	Vesta (Teleconferencing)	800	1,399	(599)
	41000	Supplies: Grand & Toy, couriers	600	4,700	(4,100)
	41003	Catering: Monthly meeting costs	3,500	2,652	848
	42100	Marketing and Branding		(211)	211
	61100	Rental			0
	62100	Copier		407	(407)
	72500	Misc			0
		Subtotal: General	12,850	20,592	(7,742)
Parent November Event 40105001					
Expenses	11600	Media Support (projector, staffing)	500	662	(162)
	13830	Temp Interpreters	1,200	172	1,028
	13970	Child Minding	4,000	1,574	2,426
	19140	EA Spec Ed	3,000	1,474	1,526
	33600	Printing Costs	1,000	827	173
	36300	Buses to Parent Conference	3,000	2,180	820
	41000	Supplies	200	173	28
Note 1	41003	Catering	10,000	10,574	(574)
	60100	Rental Equipment (tables, chairs etc)	1,600	1,919	(319)
	63000	Permit Costs	1,870	1,870	0
	65300	Speaker for Parent Conference	0		0
	65300	Child Minding Coordinator	2,000	2,646	(646)
	72200	Reimbursements			0
		Subtotal: Parent Event	28,370	24,070	4,300
PIAC Planning Meeting					
	33050	Venue Rental-Novotel	1,767		1,767
	33600	Printing Costs	5,000	5,000	0
	41000	Child Minding	104		104
		Subtotal: PIAC Planning Meeting	6,871	5,000	1,871
Note 1	Moved \$5,000 from Parent event budget to Planning budget				
Total Expenditures			48,091	49,662	(1,571)
Net Position			(1,771)	511	2,282