

PIAC Working Group REPORT

Working Group	Budget																															
Date	December 15, 2020																															
Description/ Objective	To provide financial oversight.																															
Update	<ul style="list-style-type: none"> A summary of PIAC Financial Position for December 2020 is below (see Appendix A for details): <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2"></th> <th rowspan="2">Revised Budget</th> <th colspan="3">Year-to-Date</th> <th rowspan="2">Projection</th> <th rowspan="2">Year-end Projection</th> </tr> <tr> <th>Actual</th> <th>Commitments</th> <th>Variance Favourable/ (Unfavourable)</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td>45,883</td> <td>45,883</td> <td>0</td> <td>0</td> <td>0</td> <td>45,883</td> </tr> <tr> <td>Expenses</td> <td>10,000</td> <td>0</td> <td>1306</td> <td>10,000</td> <td>18,300</td> <td>19,606</td> </tr> <tr> <td>Net Position</td> <td>35,883</td> <td>45,883</td> <td>(1,306)</td> <td>10,000</td> <td>(18,300)</td> <td>26,277</td> </tr> </tbody> </table> <ul style="list-style-type: none"> Parent November Conference (School Councils Ready Set Engage): Expenditures will come under \$3,000 compared to budget of \$10,000. Projection accounts similar spending to prior year including a second Parent Conference in the Spring with a budget of \$10,000. Meeting Dec 10 7pm-8pm (Attendance: John Bakous, Sharon Grant, Wilmar Kortleever, Felicia Lau, Abdullah Mamun, Andrew Waters & D. Williams) Discussion of anticipated budget requests by WGs: <ul style="list-style-type: none"> P/VP Hire Process WG – likely no costs this year due to virtual interviews but consider reimbursement of transportation costs to participants (i.e. TTC tokens, taxi chits) if interviews held in-person; Executive WG – Otter.ai for live transcription of PIAC meetings; and PIAC Members in each Ward have access to funds for parent/guardian engagement purposes. Discussion on concern that PIAC funds will not be spent on PIAC’s objectives due to current projected underspending of \$26K and proposals from WGs not being submitted to Budget WG. 		Revised Budget	Year-to-Date			Projection	Year-end Projection	Actual	Commitments	Variance Favourable/ (Unfavourable)	Revenues	45,883	45,883	0	0	0	45,883	Expenses	10,000	0	1306	10,000	18,300	19,606	Net Position	35,883	45,883	(1,306)	10,000	(18,300)	26,277
	Revised Budget			Year-to-Date					Projection	Year-end Projection																						
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Motion(s)	<ul style="list-style-type: none"> N/A 																															
Question(s)	<ul style="list-style-type: none"> N/A 																															
Next Steps and Action items	<ul style="list-style-type: none"> Budget WG will develop an Expenditure Guideline document to encourage WGs and PIAC Members to develop initiatives that can use PIAC funds. Budget WG will bring the Expenditure Guideline document and initiate a discussion at the January Executive WG meeting to develop a spending plan to ensure that PIAC funds are put towards PIAC Objectives. WG leads to submit WG budget requests for 2020-2021 to WG Budget Leads John Bakous (PIAC.Ward08@tdsb.on.ca) and Andrew Waters (andrew.waters.piac@gmail.com) by Mon Jan 11th to be considered at next Budget WG meeting on Thu Jan 14th. 																															
Co-lead(s)	John Bakous (PIAC.Ward08@tdsb.on.ca) Andrew Waters (andrew.waters.piac@gmail.com)																															

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Working Group	Budget
Date	December 15, 2020
Working Group Members	D.Williams, PIAC Co-chair (PIAC.Chair@tdsb.on.ca) [Ex-officio member] Felicia Lau, Ward 3 Rep (PIAC.Ward03@tdsb.on.ca) [Ex-officio member] Sharon Grant, Ward 4 Rep (PIAC.Ward04@tdsb.on.ca) Wilmar Kortleever, Ward 11 Rep (PIAC.Ward11@tdsb.on.ca) Christopher Levien, Ward 20 Rep (PIAC.Ward20@tdsb.on.ca) Seema Mitchell, Ward 18 Rep (PIAC.Ward18@tdsb.on.ca) Nazerah Shaikh, Ward 14 Rep (PIAC.Ward20@tdsb.on.ca)

Appendix A: PIAC Financial Position – December 2020

Category	Commitment Item	Commitment Item Description	Revised Budget	Year-to-Date			Projection	Year-end Projection
				Actual	Commitments (not paid yet - amounts may change once final)	Variance Favourable/ (Unfavourable)		
Revenue		Allocation (Ministry)	45,883.00	45,883.00	-	-	45,883.00	
Total Revenue			45,883.00	45,883.00	-	-	45,883.00	
Expenses	General - 40105000					7,000.00	7,000.00	
	31500	PIC Conference				-	-	
	31700	Education - P4E Conference				-	-	
	33050	Special Events				-	-	
	40500	Communications/Website				-	-	
	40600	Vesta (Teleconferencing)				-	-	
	42100	Marketing and Branding				-	-	
		Subtotal: General	-	-	-	7,000.00	7,000.00	
Expenses	Parent Events		10,000.00			10,000.00	10,000.00	
	13830	Interpretations				500.00	500.00	
	65300	Speaker for Parent Conference			1,000.00	800.00	1,800.00	
	72200	Reimbursements				-	-	
	41000	E Gift Card 10 @\$30 each (PIAC Conference)			306.48	-	306.48	
		Subtotal: Parent Event	10,000.00	-	1,306.48	10,000.00	12,606.48	
Expenses	PIAC Planning Meeting							
	33050	Venue Rental-Novotel				-	-	
	41000	Child Minding				-	-	
		Subtotal: PIAC Planning Meeting	-	-	-	-	-	
Total Expenditures			10,000.00	-	1,306.48	10,000.00	19,606.48	
Net Position			35,883.00	45,883.00	(1,306.48)	(18,300.00)	26,276.52	