

PIAC Working Group REPORT

Working Group	Budget
Date	October 17, 2017
Description/Objective	To provide financial oversight
Update	<ul style="list-style-type: none"> • As of September 26, 2017 PIAC's financial reported a net position of (-\$230) • The budget amount for PIAC for the 2018-2018 school year has been reset by the Ministry of Education at a starting amount of \$46,115. • The budget is broken down into 4 areas of events. Each event has its own Cost Centre and accumulated costs. • The Cost Centre tells you where the item/expense will be used • By using the Cost element with the Cost Centre, it will be easy to keep track of all expenses easily and monitor the remaining balance available. • The Budget Committee will work closely with the PCEO office to stay on track of PIAC financials
Motion(s)	<ul style="list-style-type: none"> • That PIAC approve the 2017/2018 budget as presented • That PIAC approve the 2016-2017 PIAC Financial Report as at September 26, 2017.
Question(s)	<ol style="list-style-type: none"> 1. Can we anticipate a budget increase given the Parents Make a Difference conference financial partnership and the potential PRO grant?
Next Steps and Action items	<ul style="list-style-type: none"> • PIAC Working group leads should submit their budget by October 31, 2017 to the budget co-chairs. • These submissions would be discussed at the next PIAC Executive meeting. • This revised budget will be presented at the November PIAC meeting for discussion and approval.
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Working Group Members	tbc