



Update on 2022-23 Budget Timelines

To: Finance, Budget and Enrolment Committee

Date: 7 April, 2022

Report No.: 04-22-4282

Strategic Directions

- Provide Equity of Access to Learning Opportunities for All Students
- Allocate Human and Financial Resources Strategically to Support Student Needs

Recommendation

It is recommended that the revised timelines for the development of the 2022-2023 budget, as presented in the report, be approved.

Context

On February 17, 2022, the Ministry announced the 2022-23 Grant for Student Needs (GSN) funding, Capital funding and Priorities and Partnership funding. The 2022-23 GSN technical papers and Ministry EFIS templates are to be released during the week of March 21, 2022.

As such, staff have revised the budget timelines to outline the timing of the public information sessions, and the reports tracking to the Finance, Budget and Enrolment Committee (FBEC) from April to June 2022. The revised schedule is outlined below:

Date	Milestone
March 25, 2022	<ul style="list-style-type: none"> • Release of the 2022-23 GSN technical papers and Ministry EFIS package.
March 30, 2022 FBEC	<ul style="list-style-type: none"> • The scheduled FBEC meeting is cancelled and postponed to April due to the timing of the GSN technical paper release.

(Cancelled)	
April 7, 2022 Special FBEC	<ul style="list-style-type: none"> • Quarter 2 report and current year financial projection. • 2022-23 budget information materials to be posted on TDSB website and for distribution at trustee ward forums.
April 26, 2022 Special FBEC	<ul style="list-style-type: none"> • 2022-23 GSN and PPF funding announcement and revised financial projection.
April to May 2022	<ul style="list-style-type: none"> • Finalize the internal zero-based budgeting analysis. • Internal discussions around options to balance the budget.
May 4, 2022 FBEC (cancelled)	<ul style="list-style-type: none"> • The scheduled FBEC meeting is cancelled and postponed to May 16 to allow staff to review and finalize budget recommendations.
May 16, 2022 Special FBEC	<ul style="list-style-type: none"> • 3-year financial forecast and deficit recovery plan. • Present recommendations to balance the 2022-23 budget.
May 2022	<ul style="list-style-type: none"> • Two scheduled virtual townhall meetings (Tentative dates: May 17 and/or May 19 during the day and evening) to present the planned operating budget and answer questions from the public. • Consult with Community Advisory Committees, SEAC, PIAC on 2022-23 Budget.
June 8, 2022 FBEC	<ul style="list-style-type: none"> • Summary of feedback received from public budget consultation. • 2022-23 draft capital budget and operating budget for approval.
Week of June 20 Special FBEC (if needed)	<ul style="list-style-type: none"> • Final budget presented for approval. (This special meeting may not be needed if the budget is approved at the June 8 FBEC meeting)
June 29, 2022 Board	<ul style="list-style-type: none"> • Board approval of the 2022-23 operating and capital budgets.

Action Plan and Associated Timeline

This revised budget schedule will be posted on the Board budget website once approved.

Staff will provide updates if there are any changes to the schedule.

Resource Implications

School boards are required to approve and submit a balanced budget to the Ministry of Education.

Communications Considerations

Staff will coordinate with the Communications department to promote the virtual townhall information session and to post pertinent financial information on the TDSB website.

Board Policy and Procedure Reference(s)

N/A

Appendices

N/A

From

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