



## 2021-22 Budget Meeting Schedule: Update

**To:** Finance, Budget and Enrolment Committee

**Date:** 20 January, 2021

**Report No.:** 01-21-4016

### Strategic Directions

- Allocate Human and Financial Resources Strategically to Support Student Needs
- Provide Equity of Access to Learning Opportunities for All Students

### Recommendation

It is recommended that the revisions to the 2021-22 budget meeting schedule, as presented in the report, be approved.

### Context

The 2021-22 Toronto District School Board Operating and Capital Budget schedule timelines were presented and approved at the Finance, Budget and Enrolment Committee (FBEC) on 3 November 2020.

Revisions to the timelines have been highlighted below in yellow for the approval of the Committee. Once approved, the schedule will be updated on the board website.

The timelines, as outlined below, consider the major milestones of the budget process which need to be achieved in order to complete the budget process.

Month/Date	Milestone
3 November 2020	<ul style="list-style-type: none"> <li>• Present budget schedule for Trustees' review and feedback</li> </ul>
25 November 2020	<ul style="list-style-type: none"> <li>• Update on reserves status as a result of 2019-20 operations</li> <li>• 2020-21 Enrolment update</li> <li>• Update on 2020-21 Revised Estimates</li> </ul>

Month/Date	Milestone
	<ul style="list-style-type: none"> <li>• Final written submission to Ontario Ministry of Finance Provincial Budget</li> <li>• Communication Plan to support operating budget</li> <li>• Review of 2020-21 strategic budget drivers and discussion of proposed 2021-22 drivers</li> </ul>
December 2020	<ul style="list-style-type: none"> <li>• 2021-22 Ministry of Education Budget Consultation: Education Funding Guide</li> </ul>
January 2021	<ul style="list-style-type: none"> <li>• Emergency Purchasing During Pandemic Follow-up: Update</li> <li>• 2020-21 Revised Estimates and COVID 19 Resilience Infrastructure Funding</li> <li>• Education Funding Engagement Consultation Guide: Final Draft</li> </ul>
February 2021	<ul style="list-style-type: none"> <li>• Public consultation plan on 2021-22 budget</li> <li>• 2020-21 First quarter financial report</li> <li>• Finalize 2020-21 strategic budget drivers</li> <li>• Three-year enrolment forecast</li> <li>• Three-year financial projections and budget strategy</li> <li>• Final submission on provincial consultation on 2021-22 budget based on Trustee feedback.</li> <li>• Update on announcements regarding Grants for Student Needs from Ministry (if available)</li> </ul>
March 2021	<ul style="list-style-type: none"> <li>• Presentation and approval 2021-22 school-Based Staffing Allocation</li> <li>• Update on Grants for Student Needs announcement from Ministry (if available)</li> </ul>
April 2021	<ul style="list-style-type: none"> <li>• Staff analysis of Grants for Student Needs with release of detailed budget working papers (if available)</li> <li>• Capital revenue analysis based on GSN announcements (if available)</li> <li>• Update to financial projection based on Grants for Student Needs and recommended options to balance (if available)</li> <li>• 2020-21 second quarter financial report</li> </ul>
May 2021	<ul style="list-style-type: none"> <li>• Presentation of 2021-22 Operating and capital budget – Draft report</li> </ul>
June 2021	<ul style="list-style-type: none"> <li>• Approval of operating and capital budget for submission to Ministry</li> </ul>

## **Action Plan and Associated Timeline**

These timelines will facilitate the development and approval of the 2021-22 Operating and Capital Budget in June 2021, as required by the Ministry Regulation.

Once approved, the above items will be reflected in the 2021 Board meeting schedules.

## **Resource Implications**

In accordance to Section 231 of the Education Act, school boards are required to adopt balanced budgets when preparing budgets for the fiscal year.

## **Communications Considerations**

All FBEC presentations concerning the budget will be videotaped and archived for reference to Trustees who cannot attend the meetings. All budget materials, which are not considered private under legislation, will be published on the Board's website for public review.

## **Board Policy and Procedure Reference(s)**

- PO02 Mission, Values
- PO37 Equity Policy
- PO05 Arts
- PO12 Budget
- PO19 Continuing Education
- PO22 Early Years
- PO29 Employment Equity
- PO67 LOI
- PO80 French as a Second Language
- PO20 Transportation of Students

## **Appendices**

Not applicable.

**From**

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