



## 2021-22 Budget Schedule for Feedback

**To:** Finance, Budget and Enrolment Committee

**Date:** 3 November, 2020

**Report No.:** 11-20-3982

### Strategic Directions

- Allocate Human and Financial Resources Strategically to Support Student Needs
- Provide Equity of Access to Learning Opportunities for All Students

### Recommendation

It is recommended that the budget meeting schedule for 2021-22 be approved.

### Context

The proposed 2021-22 TDSB Operating and Capital Budget schedule timelines are outlined below. These timelines have taken into account the major milestones of the budget process which need to be achieved in order to complete the budget process. Adjustments to this schedule will be presented to the committee as they occur.

Month / Date	Milestone
3 November 2020	<ul style="list-style-type: none"> <li>• Present budget schedule for Trustees' review and feedback</li> </ul>
25 November 2020	<ul style="list-style-type: none"> <li>• Update on reserves status as a result of 2019-20 operations</li> <li>• 2020-21 Enrolment update</li> <li>• Update on 2020-21 Revised Estimates</li> <li>• Final written submission to Ontario Ministry of Finance Provincial Budget</li> <li>• Communication Plan to support operating budget</li> <li>• Review of 2020-21 strategic budget drivers and discussion of proposed 2021-22 drivers</li> </ul>

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January 2021	<ul style="list-style-type: none"> <li>• Finalize 2020-21 strategic budget drivers</li> <li>• Three-year financial projections and budget strategy</li> <li>• Update on provincial consultation on 2021-22 budget</li> <li>• Discussion of public budget consultation plan and timelines during COVID-19 pandemic</li> <li>• Three-year enrolment forecast</li> </ul>
February 2021	<ul style="list-style-type: none"> <li>• Finalize public consultation plan on 2021-22 budget</li> <li>• Update on Grants for Student Needs announcement from Ministry (if available)</li> <li>• 2020-21 First quarter financial report</li> </ul>
March 2021	<ul style="list-style-type: none"> <li>• Presentation and approval 2021-22 School based staffing allocation</li> <li>• Update on Grants for Student Needs announcement from Ministry (if available)</li> </ul>
April 2021	<ul style="list-style-type: none"> <li>• Staff analysis of Grants for Student Needs with release of detailed budget working papers (if available)</li> <li>• Capital revenue analysis based on GSN announcements (if available)</li> <li>• Update to financial projection based on Grants for Student Needs and recommended options to balance (if available)</li> <li>• 2020-21 Second quarter financial report</li> </ul>
May 2021	<ul style="list-style-type: none"> <li>• Presentation of 2021-22 Operating and capital budget – Draft report</li> </ul>
June 2021	<ul style="list-style-type: none"> <li>• Approval of operating and capital budget for submission to Ministry</li> </ul>

### **Action Plan and Associated Timeline**

This meeting schedule will facilitate the development and approval of the 2021-22 Operating and Capital Budget in June 2021, as required by the Ministry Regulation.

Once approved, the above items will be reflected in the 2021 Board meeting schedules.

## **Resource Implications**

In accordance to Section 231 of the Education Act, school boards are required to adopt balanced budgets when preparing budgets for the fiscal year.

## **Communications Considerations**

All Finance, Budget and Enrolment Committee presentations concerning the budget will be videotaped and archived for reference to Trustees who cannot attend the meetings. All budget materials, which are not considered private under legislation, will be published on the Board's website for public review.

## **Board Policy and Procedure Reference(s)**

- PO02 Mission, Values
- PO37 Equity Policy
- PO05 Arts
- PO12 Budget
- PO19 Continuing Education
- PO22 Early Years
- PO29 Employment Equity
- PO67 LOI
- PO80 French as a Second Language
- PO20 Transportation of Students

## **Appendices**

**Not applicable**

## **From**

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