



Finance, Budget and Enrolment Committee

Report No. 58

FBEC:061A

Tuesday, September 15, 2020

4:30 p.m.

Electronic Meeting

- Members Present Trustees Shelley Laskin (Chair), Michelle Aarts, Chris Moise, Zakir Patel and David Smith
- Regrets Trustee Alexandra Lulka
- Also Present Trustees Alexander Brown, Rachel Chernos Lin, Trixie Doyle, Dan MacLean, Patrick Nunziata, Robin Pilkey and Manna Wong.

All trustees participated by electronic means in accordance with [amendments to Section 7 of Ontario Regulations 463/97, Electronic Meetings.](#)

Part A: Committee Recommendations

1. Contract Awards, Facilities [3945]

The Committee considered a report from staff (see FBEC:061A, page 1) presenting contract awards. The Committee received the contracts on Appendix A and approved the contracts on Appendix B

Moved by: Trustee Moise
Seconded by: Trustee Doyle

The Finance, Budget and Enrolment Committee **RECOMMENDS that the contracts on Appendix C, as presented in the report, be approved.**

Carried

2. Contract Awards, Operations [3944]

The Committee a report from staff (see FBEC:061A, page 1) 13 presenting contract awards. The Committee received the contracts on Appendix A and approved the contract on Appendix B.

Moved by: Trustee Moise

Seconded by: Trustee Patel

The Finance, Budget and Enrolment Committee **RECOMMENDS** that the **contracts on Appendix C, as presented in the report, be approved.**

Carried

3. Ontario Public School Boards' Association 2020-2021 Annual Membership Fee [3941]

The Committee considered a report from staff (see FBEC:061A, page 25) presenting an invoice for membership on the Ontario Public School Boards' Association for 2020-2021.

Moved by: Trustee Doyle

Seconded by: Trustee Moise

The Finance, Budget and Enrolment Committee **RECOMMENDS** that **payment in the amount of \$444,722.80, including HST, for the 2020-2021 membership in the Ontario School Boards' Association, be approved.**

Carried

4. Borrowing Resolutions to Meet Operating and Capital Expenditures [3942]

The Committee considered a report from staff (see FBEC:061A, page 33) presenting resolutions to authorize the borrowing of money to meet operational and capital expenditures.

Moved by: Trustee Moise

Seconded by: Trustee Doyle

The Finance, Budget and Enrolment Committee **RECOMMENDS:**

(a) That a borrowing facility in the amount of \$250 million in order to support daily operating requirements, be established through the

- Board's current financial institution, to be drawn down as required, for the period ending October 31, 2022;**
- (b) That a borrowing facility in the amount of \$250 million in order to support permanent improvements relating to capital priorities, school condition improvement, child care capital and other capital programs, as approved by the Ministry of Education, be established through the Board's current financial institution, to be drawn down as required, for the period ending October 31, 2022;**
- (c) That in accordance with Section 243 of the *Education Act*, the Secretary-Treasurer and Chair or Vice-chair of the Board be authorized to sign, on behalf of the Board, the short-term borrowing resolutions at (a) and (b), as presented in the report.**

Carried

Part B: For Information Only

5. Call to Order and Acknowledgement of Traditional Lands

The meeting was called to order at 4:30 p.m.

6. Approval of the Agenda

On motion of Trustee Doyle, seconded by Trustee Moise, the agenda was approved.

7. Declarations of Possible Conflict of Interest

No matters to report

8. Delegations

No matters to report

9. Adjournment

On motion of Trustee Doyle, seconded by Trustee Patel, the meeting adjourned at 5:14 p.m.

Part C: Ongoing Matters

No matters to report

Submitted by: Shelley Laskin, Committee Chair