



## Update on Budget Timelines for the 2020-21 School Year

**To:** Finance, Budget and Enrolment Committee

**Date:** 13 May, 2020

**Report No.:** 05-20-3890

### Strategic Directions

- Allocate Human and Financial Resources Strategically to Support Student Needs

### Recommendation

It is recommended that Update on Budget Timelines for the 2020-21 School Year be approved.

### Context

The Grant for Student Needs (GSN) is the primary source of funding for school boards. At this time the TDSB has not received any information on the release date of the GSN and the associate technical documents. Therefore staff have revised the budget timelines to allow for a later release of the GSNs.

In order to not have to keep revising the schedule on a weekly basis, staff have taken the approach of revising the schedule every two weeks until more information is provided by the Ministry. The revised schedule based on a two week delay is outlined below:

| Date                        | Milestone  |
|-----------------------------|--|
| 13 May 2020<br>Regular FBEC | <ul style="list-style-type: none"> <li>• Report updating financial position of board in 2019-20 and impacts of COVID 19</li> </ul>   |
| 19-22 May 2020              | <ul style="list-style-type: none"> <li>• Anticipated release of Ministry GSN funding memo and related information, possibly the PPF (formerly EPOs)</li> </ul>   |
| 25 May 2020<br>Special FBEC | <ul style="list-style-type: none"> <li>• Summary report of the major components of the announcement</li> <li>• Update on community consultation plan – virtual town halls on budget</li> <li>• Presentation of transitional supports for students and staff for school re-opening</li> </ul> |
| 4 June 2020                 | <ul style="list-style-type: none"> <li>• Anticipated Ministry release of detailed technical documents required to determine Board's financial position</li> </ul>  |

|                              |  |
|------------------------------|--|
| 18 June 2020<br>Special FBEC | <ul style="list-style-type: none"> <li>• Draft projected financial position of Board</li> <li>• Presentation of draft capital budget for 2020-21</li> <li>• Discussion of options to balance</li> </ul>  |
| 23 & 25 June<br>2020         | <ul style="list-style-type: none"> <li>• Virtual town halls where staff would present the planned Operating budget and answer questions.</li> <li>• Should the restrictions on public gatherings be lifted these meetings would be in-person presentations.</li> </ul> |
| 7 July 2020<br>Special FBEC  | <ul style="list-style-type: none"> <li>• Final budget and options to balance presented and approved</li> </ul>   |
| 9 July 2020<br>Special Board | <ul style="list-style-type: none"> <li>• Board approval of 2020-21 Operating and Capital Budgets</li> </ul>  |

Unfortunately due to the late release of the GSN, the only available opportunity for public information sessions will be in late June. Staff realize this is not an ideal situation, but feel it is important to provide an opportunity to inform our stakeholders.

Prior to the latest delays the Ministry informed school boards if they needed could submit budgets after the June 30<sup>th</sup> deadline as long as they notified the Ministry in advance.

### **Action Plan and Associated Timeline**

Revised Schedule will be posted on Board budget website once approved.

Staff will provide updates as more information is provided by the Ministry. Should the GSN be released earlier and allow of completion of the budget process by June 30<sup>th</sup> timelines will be adjusted and communicated.

### **Resource Implications**

School boards are required to pass and submit to the Ministry of Education a balanced budget.

### **Communications Considerations**

Contact Government, Public and Community Relations Department (Communications Officer for your area/department) to determine communication needs and support required. Communications plan to be drafted in consultation with Communications Officer, if required.

### **Board Policy and Procedure Reference(s)**

N/A

### **Appendices**

N/A

**From**

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