



Grant for Student Needs (GSN) Funding Update

To: Finance, Budget and Enrolment Committee

Date: 17 September, 2019

Report No.: 09-19-3736

Strategic Directions

- Allocate Human and Financial Resources Strategically to Support Student Needs

Recommendation

It is recommended that the Grant for Student Needs (GSN) Funding Update be received.

Context

At the Board meeting on 28 August 2019, staff presented an update on the 2019-20 budget reductions. As part of the report, a link was shared to the Education Finance Information System (EFIS) forms that represent the Board's budget submission using the Ministry of Education's templates. The template submitted to the Ministry of Education can be viewed by visiting the following [link](#). The report outlined that staff would be providing an overview of the forms at the next Finance, Budget and Enrolment Committee meeting.

The EFIS forms are divided into four main areas as outlined below:

Areas	Descriptions
Schedules	Classification of Board revenues, expenditures (both operating, capital and enrolments).
Sections	Calculations of Ministry Funding.
Data Forms	Various Data collection for the Ministry of Education.
Appendices	Additional data of staffing, transportation to provincial schools and salary grids.

Schedules

The following schedules may be of some interest to Trustees:

Schedules	Descriptions
5.0	Details information about the Board’s in-year and Accumulated Surplus/Deficit position. Line 1.1 is the working funds reserve available to balance the board’s financial position that is unencumbered. At the end of 2019-20 school year, these reserves are forecasted to be completely utilized to balance the budget. Lines 2.4 through 2.14 identify other funds available to the board but have been identified for various restricted uses totalling approximately \$138M. Lines 3.0 to 4.9 outline other financial surpluses and deficits which are not typically allowed for compliance purposes.
9.0	This is a schedule categorizing Board revenue sources including the GSN amounts from both the provincial and local taxes and other revenue sources, totalling \$3.3B.
10.0	This is a schedule of board operating expenses in the Ministry of Education expenditure categories totalling approximately \$3.3B.
12.0	Continuing education enrolment information.
13.0	Day school and international student enrolment information.
14.0	Projected school generated funds of approximately \$40M.

Should any trustee wish a more detailed overview of the templates, please feel free to contact me.

Action Plan and Associated Timeline

Not applicable.

Resource Implications

The EFIS forms represent the approved balance budget of the Board.

Communications Considerations

Not applicable.

Board Policy and Procedure Reference(s)

Not applicable.

Appendices

Not applicable.

From

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